

Shareholding Structure

GSD Holding A.Ş. Shareholder Structure

31.10.2025

Order No	Shareholder	Class (A) Shares (TL)	Class (B) Shares (TL)	Class (C) Shares (TL)	Class (D) Shares (TL)	All Groups Combined (TL)	Ownership Percentage
1	M.TURGUT YILMAZ	1,571.200	981.204	1,571.200	254,995,885.850	255,000,009.454	25.50%
2	MTY DELTA DENİZCİLİK İÇ VE DIŞ TİCARET A.Ş.	0.000	0.000	0.000	44,999,999.550	44,999,999.550	4.50%
3	OTHER SHAREHOLDERS	0.000	477.880	0.000	0.000	477.880	0.0000%
4	GSD HOLDİNG A.Ş.	0.000	112.116	0.000	112,182,251.031	112,182,363.147	11.2180%
5	ADEO TURİZM OTELCİLİK TİCARET LİMİTED ŞİRKETİ	0.000	0.000	0.000	1,387,999.99	1,387,999.990	0.1390%
6	DELTA GLOBAL A.G.	0.000	0.000	0.000	19,462,321.00	19,462,321.000	1.946%
7	PUBLICLY OWNED (*)	0.000	0.000	0.000	566,966,828.979	566,966,828.979	56.697%
	SHARE CAPITAL	1,571.200	1,571.200	1,571.200	999,995,286.400	1,000,000,000.00	100.000%

(*)Samet Ali Yavuz's ratio in the capital is 6.12%.

The Shareholding Structure After Eliminating Indirect Shareholdings

31.10.2025

Order No	Shareholder	Class (A) Shares (TL)	Class (B) Shares (TL)	Class (C) Shares (TL)	Class (D) Shares (TL)	All Groups Combined (TL)	Ownership Percentage
1	M.TURGUT YILMAZ (DIRECT)	1,571.200	981.204	1,571.200	254,995,885.850	255,000,009.454	25.5000%
2	M.TURGUT YILMAZ (INDIRECT)	0.000	0.000	0.000	30,326,597.036	30,326,597.036	3.03%
3	HAKAN YILMAZ (INDIRECT)	0.000	0.000	0.000	21,062,604.628	21,062,604.628	2.1063%
4	CLAUDIA YILMAZ (INDIRECT)	0.000	0.000	0.000	5,283,945.186	5,283,945.186	0.5284%
5	CANAN SÜMER (INDIRECT)	0.000	0.000	0.000	4,587,534.295	4,587,534.295	0.4588%
6	ĐİDEM YILMAZ KAZAZ (INDIRECT)	0.000	0.000	0.000	3,893,534.300	3,893,534.300	0.3894%
7	OTHER PRIVILEGED SHAREHOLDERS	0.000	477.880	0.000	0.000	477.880	0.0000%
8	OTHER	0.000	112.116	0.000	679,845,185.105	679,845,297.221	67.9845%
	SHARE CAPITAL	1,571.200	1,571.200	1,571.200	999,995,286.400	1,000,000,000.000	100.000%

The Shareholding Structure After Eliminating Indirect and Cross-Shareholdings

31.10.2025

Order No	Shareholder	Class (A) Shares (TL)	Class (B) Shares (TL)	Class (C) Shares (TL)	Class (D) Shares (TL)	All Groups Combined (TL)	Ownership Percentage
1	M.TURGUT YILMAZ (DIRECT)	1,571.200	981.204	1,571.200	254,995,885.850	255,000,009.454	28.722%
2	M.TURGUT YILMAZ (INDIRECT)	0.000	0.000	0.000	30,326,597.036	30,326,597.036	3.416%
3	HAKAN YILMAZ (INDIRECT)	0.000	0.000	0.000	21,062,604.628	21,062,604.628	2.372%
4	CLAUDIA YILMAZ (INDIRECT)	0.000	0.000	0.000	5,283,945.186	5,283,945.186	0.595%
5	CANAN SÜMER (INDIRECT)	0.000	0.000	0.000	4,587,534.295	4,587,534.295	0.517%
6	ĐİDEM YILMAZ KAZAZ (INDIRECT)	0.000	0.000	0.000	3,893,534.300	3,893,534.300	0.439%
7	OTHER PRIVILEGED SHAREHOLDERS	0.000	477.880	0.000	0.000	477.880	0.000%
8	OTHER	0.000	0.000	0.000	567,662,934.074	567,662,934.074	63.939%
	CROSS SHAREHOLDERS	1,571.200	1,459.084	1,571.200	887,813,035.369	887,817,636.853	100.000%

Notes:

1. Class (A), (B) and (C) shares are bearer stocks and they are not traded on the Borsa Istanbul (BIST).

However, Class (D) shares are bearer stocks and are traded on the Borsa Istanbul (BIST).

2. In accordance with the Turkish capital Markets Board's Communique (II-15.1) on the special disclosures to be made to the public, the combined shareholding in GSD Holding A.Ş. of Mr. Mehmet Turgut Yılmaz and the parties acting together with him amounts to 32.085%.

In relation to the shares of GSD Holding A.Ş., 32.085% shareholding in total comprising 25.50% shareholding of M. Turgut Yılmaz, 4.50% shareholding of MTY Delta Denizcilik İç ve Dış Ticaret A.Ş., 1.946% shareholding of Delta Global A.G. and 0.139% shareholding of Adeo Turizm Otelcilik Ticaret Limited Şirketi are acting together.

3. In accordance with the Turkish capital Markets Board's Corporate Governance Principles, the shareholding of Mehmet Turgut Yılmaz in GSD Holding A.Ş., the controlling shareholder, amounts to 32.138% after eliminating indirect and cross-shareholdings.

Information on Privileged Shares

5 members of the board of directors are selected from the candidates nominated by Class (A) shareholders, 2 members of the board of directors are selected from the candidates nominated by Class (B) shareholders and 2 members of the board of directors are selected from the candidates nominated by Class (C) shareholders by the general assembly.

Voting Rights

Shareholders or their proxies have one voting right for their each share in the ordinary and extra ordinary general assembly meetings and there is no privilege in voting rights.